



Trade Loans (Import & Export)

What are they?

A flexible, short term loan, typically linked to a specific import or export transaction.

Available to UK-based companies with short-term borrowing needs (up to a max of 365 days). Santander Trade Loans are aligned to your trade cycle and can be used to fund regular or one-off purchases of goods and raw materials.

Supporting your working capital requirements, payments can be made to suppliers on your behalf, allowing you to capitalise on potential discounts available for early settlement, spanning the funding gap between paying suppliers, (Manufacturing goods) and receiving payment.

Facilities are available in Sterling and most major currencies.

Benefits

- Finance regular or one-off purchases of goods through an easy to draw facility.
- Negotiate better terms with your supplier by paying them earlier, potentially benefiting from early payment discounts and reducing overall funding costs.
- The facility extends your working capital until payment from the sale of goods is received. Can be used to settle purchases on open account, Documentary collections or Documentary credit terms; (separate facility agreement required for Import Documentary Credits).

Considerations

Trade lending requires a credit facility to be arranged by your Relationship Director, all lending is subject to status and our lending criteria. The right to decline any application is reserved.

- Request to draw funds must be accompanied by documentation agreed at time of opening. This will vary dependent on your individual requirements.
- Loans must be used for the purpose for which they were agreed at the outset. (i.e. paying agreed suppliers)

What does it cost?

An interest fee is applied and calculated on the tenor of the loan, this will include a reference rate dependent on the currency of the loan. (e.g. SONIA for GBP)

Next steps

If you would like to know more about Trade Loans:

- If you are an existing Santander client speak to your Relationship Director and/or one of our dedicated Trade & Supplier Finance Specialists to discuss your specific requirements and how Trade Loans can support you.
- Or visit santander.co.uk/solutions/finance/specialised-finance/trade-finance
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