

# Variable Rate Product Factsheet



Applicable to businesses with turnover up to £15m

## GBP summary box

Account name	Business Reserve	Client Deposit	Corporate Notice		
What is the interest rate?	0.55% AER/Gross (variable)	0.55% AER/Gross (variable)	Notice Period	Headline payable rate	Withdrawal payable rate*
			35 day	0.90% AER/Gross (variable)	0.70% AER/Gross (variable)
			95 day	1.00% AER/Gross (variable)	0.80% AER/Gross (variable)
			180 day	1.05% AER/Gross (variable)	0.95% AER/Gross (variable)
			365 day	1.25% AER/Gross (variable)	1.05% AER/Gross (variable)
Interest calculated daily and paid monthly					
Can Santander change the interest rate?	Yes, these are variable rates which are subject to upwards or downwards movement. In the event of any change to your interest rates we will provide you with the required notice period as specified in your account's Terms and Conditions.				
Account name	Business Reserve	Client Deposit	Corporate Notice		
What would the estimated balance be after 12 months based on a £50,000 deposit?	£50,275.00	£50,275.00	Notice Period	Estimated balance	
			35 day	£50,450.00	
			95 day	£50,500.00	
			180 day	£50,525.00	
			365 day	£50,625.00	
<p>These are only examples and don't take into account your individual circumstances. These examples assume that:</p> <ul style="list-style-type: none"> <li>the account was opened on the 1st of the month and the deposit was made on the same day;</li> <li>no further deposits or withdrawals are made; and</li> <li>there was no change to the interest rates.</li> </ul>					

Account name	Business Reserve	Client Deposit	Corporate Notice
How do I open and manage my account?	<p><b>Opening and managing your account:</b> To open or give instructions relating to this account please speak to your Relationship Team.</p> <p><b>Deposits:</b> Minimum opening deposit is £1. There is no maximum opening deposit limit. Deposits are permitted via telephone and online channels. Statements are issued monthly.</p>	<p><b>Opening and managing your account:</b> To open or give instructions relating to this account please speak to your Relationship Team.</p> <p><b>Deposits:</b> Minimum opening deposit is £10,000. There is no maximum opening deposit limit. Deposits are permitted via telephone, online and cheque. Statements are issued monthly.</p>	<p><b>Opening and managing your account:</b> To open or give instructions relating to these accounts please speak to your Relationship Team.</p> <p><b>Deposits:</b> Minimum opening deposit is £50,000. There is no maximum opening deposit limit. The balance of your Corporate Notice Account may at no time fall below £50,000. Deposits are permitted via telephone. Statements are issued monthly.</p>
Can I withdraw money?	<p>Yes, withdrawals are permitted via telephone and online channels.</p> <p>Money can be transferred internally to another Santander account or externally to another bank or building society account.</p>	<p>Yes, withdrawals are permitted via telephone, online and cheque.</p> <p>Money can be transferred internally to another Santander account or externally to another bank or building society account.</p>	<p>Notice accounts withdrawals are subject to providing the required notice period. You must allow at least five working days following the date your account is opened before notice to withdraw funds can be given. Once notice has been served, the withdrawal rate will be applied on the balance under notice until the notice period specified expires.</p> <p>Withdrawals are permitted via telephone.</p> <p>Money can be transferred internally to another Santander account or externally to another bank or building society account.</p>
Additional information	<p>The gross rate is the interest rate we pay where no income tax has been deducted. AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. Interest is calculated daily. The interest rate is subject to variation. The bank can vary the interest rate at any time.</p> <p>Account statements issued in months where transaction has been made.</p> <p>*The withdrawal payable rate is effective for the balance under notice until that notice period expires.</p> <p>Rates and information correct as of 20/06/2022</p>		

## USD & EUR summary box

Account name	Currency Call		USD Notice	
	Currency	AER/Gross (variable)	Notice period	AER/Gross (variable)
What is the interest rate?	USD	0.62%	35 day	1.10%
	EUR	0.00%	95 day	1.20%
Interest calculated daily and paid monthly				
Can Santander change the interest rate?	Yes, these are variable rates which are subject to upwards or downwards movement. In the event of any change to your interest rates we will provide you with the required notice period as specified in your account's Terms & Conditions			
Account name	Currency Call		USD Notice	
What would the estimated balance be after 12 months based on a £50,000 deposit?	USD	£50,310.00	35 day	£50,550.00
	EUR	£50,000.00	95 day	£50,600.00
These are only examples and don't take into account your individual circumstances. These examples assume that: <ul style="list-style-type: none"> <li>the account was opened on the 1st of the month and the deposit was made on the same day;</li> <li>no further deposits or withdrawals are made; and</li> <li>there was no change to the interest rates.</li> </ul>				
How do I open and manage my account?	<b>Opening and managing your account:</b> To open or give instructions relating to these accounts please speak to your Relationship Team.  <b>Deposits:</b> Minimum opening deposit is equivalent to £50,000 in US Dollars or Euros. There is no maximum opening deposit limit. Deposits are permitted via telephone. Online transfers are permitted from another Santander account. Statements are issued monthly.		<b>Opening and managing your account:</b> To open or give instructions relating to these accounts please speak to your Relationship Team.  <b>Deposits:</b> Minimum opening deposit is £50,000. There is no maximum opening deposit limit. The balance of your Corporate Notice Account may at no time fall below £50,000. Deposits are permitted via telephone. Statements are issued monthly.	
Can I withdraw money?	Yes, withdrawals are permitted via telephone. Online transfers are permitted to another Santander account.		Notice accounts withdrawals are subject to providing the required notice period. You must allow at least five working days following the date your account is opened before notice to withdraw funds can be given.  Withdrawals are permitted via telephone.  Money can be transferred internally to another Santander account or externally to another bank or building society account.	
Additional information	The gross rate is the interest rate we pay where no income tax has been deducted. AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. Interest is calculated daily. The interest rate is subject to variation. The bank can vary the interest rate at any time  Account statements issued in months where transaction has been made.  Rates and information correct as of 20/06/2022			