

# Time Deposits Product Factsheet



Applicable to businesses with turnover up to £6.5m

## Summary Box

<b>Account name</b>	<b>Time Deposit (GBP)</b>
	35 Days
What is the interest rate?	0.01% AER/Gross (Fixed)
	Interest calculated daily and paid on maturity
Can Santander change the interest rate?	No, this is a fixed rate account. The rate is fixed for the term of the account.
What would the estimated balance be on maturity based on a £50,000 deposit?	£50,000.48
How do I open and manage my account?	<p><b>Opening and Managing your account:</b> To open or give instructions in relation to this account please speak to your Relationship Team. There are no limits on the number of Time Deposits you can hold.</p> <p><b>Deposits:</b> Minimum opening deposit is £50,000. There is no maximum opening deposit limit. Once you have made your initial deposit no additional deposits will be permitted.</p>
Can I withdraw money?	No withdrawals or closure are allowed during the term of the Time Deposit.
Additional information	<p>Interest is paid once the Time Deposit has matured. If the maturity date falls on a Saturday, Sunday or bank holiday in England and Wales then the maturity will take place on the next working day.</p> <p>Interest is calculated daily and credited on maturity. We will contact you up to 14 days before your Time Deposit is due to mature to request maturity instructions. Where we do not receive maturity instructions we will roll the fund over to a new Time Deposit. The new Time Deposit will be for a term, at our discretion, of not less than 28 days and not more than 35 days, and at the interest rate prevailing on that day.</p> <p>Please speak to your Relationship Team for more details.</p>

The gross rate is the interest rate we pay where no income tax has been deducted. AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. Information correct as at 01/02/2021.

<b>Account name</b>	<b>Time Deposit (USD)</b>
	35 Days
What is the interest rate?	Interest rates change weekly, please contact the Relationship Team for the current interest rates Interest calculated daily and paid on maturity
Can Santander change the interest rate?	No, this is a fixed rate account. The rate is fixed for the term of the account.
What would the estimated balance be on maturity based on a £50,000 deposit?	Interest rates change weekly, please contact the Relationship Team for the estimated balance on maturity.
How do I open and manage my account?	<b>Opening and Managing your account:</b> To open or give instructions in relation to this account please speak to your Relationship Team. There are no limits on the number of Time Deposits you can hold. <b>Deposits:</b> Minimum opening deposit is equivalent to £50,000 in US Dollars. Once you have made your initial deposit, no additional deposits will be permitted.
Can I withdraw money?	No withdrawals or closure are allowed during the term on the Time Deposit.
Additional information	Interest is paid once the Time Deposit has matured. If the maturity date falls on a Saturday, Sunday or bank holiday in England and Wales then the maturity will take place on the next working day. Interest is calculated daily and credited on maturity. We will contact you up to 14 days before your Time Deposit is due to mature to request maturity instructions. Where we do not receive maturity instructions we will roll the fund over to a new Time Deposit. The new Time Deposit will be for a term, at our discretion, of not less than 28 days and not more than 35 days, and at the interest rate prevailing on that day. Please speak to your Relationship Team for more details.
The gross rate is the interest rate we pay where no income tax has been deducted. AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. Information correct as at 01/02/2021.	

<b>Account name</b>	<b>Time Deposit (EUR)</b>
	35 Days
What is the interest rate?	0% AER / Gross (Fixed)
	Interest calculated daily and paid on maturity
Can Santander change the interest rate?	No, these are fixed rate accounts. The rate is fixed for the term of the account.
What would the estimated balance be on maturity based on a £50,000 deposit?	£50,000
How do I open and manage my account?	<p><b>Opening and Managing your account:</b></p> <p>To open or give instructions in relation to this account please speak to your Relationship Team. There are no limits on the number of Time Deposits you can hold.</p> <p><b>Deposits:</b></p> <p>Minimum opening deposit is equivalent to £50,000 in Euros. Once you have made your initial deposit, no additional deposits will be permitted.</p>
Can I withdraw money?	No withdrawals or closure are allowed during the term on the Time Deposit.
Additional information	<p>Interest is paid once the Time Deposit has matured. If the maturity date falls on a Saturday, Sunday or bank holiday in England and Wales then the maturity will take place on the next working day.</p> <p>Interest is calculated daily and credited on maturity. We will contact you up to 14 days before your Time Deposit is due to mature to request maturity instructions. Where we do not receive maturity instructions we will roll the fund over to a new Time Deposit. The new Time Deposit will be for a term, at our discretion, of not less than 28 days and not more than 35 days, and at the interest rate prevailing on that day.</p> <p>Please speak to your Relationship Team for more details.</p>
The gross rate is the interest rate we pay where no income tax has been deducted. AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. Information correct as at 01/02/2021.	