

Sterling Overdrafts

Working capital solutions to support your business

At Santander we understand how important it is to have the flexibility to cope with day to day variations in cash flow.

Our Corporate Current Account Overdrafts are straightforward and flexible. You'll only pay interest on the amount you borrow, on the days you're overdrawn. Our Arranged Overdrafts are available in Sterling, which is linked to our central reference rate; the Bank of England Base Rate.

Type of Account Required	
Sterling Arranged Overdraft	Corporate Current Account

If you're a new customer, you can apply for an Arranged Overdraft with your Current Account application.

Overdraft Fees and Charges		
Arranged Overdraft Interest Rate	The latest interest rates are available from your Relationship Director	
Arrangement fee	1.5% of the Overdraft (minimum £100 / €100 / \$100) (payable on initial arrangement and then annually)	
Unarranged Overdraft Interest Rate	Sterling	25.10% EAR variable (Bank of England rate plus 25%)

EAR stands for Effective Annual Rate and represents the yearly cost of an overdraft, which takes account of how often we charge interest to the account, and does not include any other fees or charges.

Overdrafts depend on your circumstances and the right to decline any application is reserved.

If we agree to give you a Corporate Current Account Overdraft, this will be reviewed annually by your Relationship Director. Overdrafts are subject to acceptance and repayable on demand.

More details can be found in our Overdraft Terms and Conditions. Your Relationship Director will give you a copy of these as well discussing our arranged overdraft interest rates and any additional fees and charges.

Security may be required for more information please speak to your Relationship Director.

Please note: we don't provide you with any advice about our Corporate Current Account Overdraft. If you're in doubt or need guidance, we strongly recommend that you get independent

professional advice. We have provided the information in this document for information purposes only. These materials are the property of Santander UK plc and its affiliates and may not be provided to third parties. Nothing in these materials constitutes investment, legal, tax or accounting advice.

ANY PROPERTY USED AS SECURITY, WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR OVERDRAFT.

Key terms explained

Unarranged Overdraft means where We have paid a transaction that You have made that has taken You beyond Your Arranged Overdraft limit or has taken Your Account balance below zero without having an Arranged Overdraft in place.

For more information please contact your local Relationship Director or visit:

www.santander.co.uk

