

Deposit Accounts: Product Summary



Applicable to businesses with a turnover of £6.5m or above.

We understand that you need to maximise your interest when depositing your organisation's funds. That's why with Santander Corporate and Commercial you'll have a dedicated Relationship Team, focused on providing you with a proactive and dependable service to help you choose from our comprehensive range of deposit accounts.

Instant access accounts

	Business Reserve	Currency Call	Client Deposits
Product Summary	Provides instant access to your funds whenever you need them	Provides instant access to your USD / EUR funds whenever you need them	Designated and undesignated options available to manage your clients' funds
Minimum opening deposit	£1	Equivalent to £50,000 in US Dollars or Euros	£10,000
Available terms	Instant access	Instant access	Instant access
Currency	GBP only	USD & EUR	GBP only
Opening & managing account	To open or give instructions relating to your account please contact your Relationship Team		
Making additional deposits	Permitted via telephone and online	Permitted via telephone. Online transfers are permitted from another Santander account	Permitted via telephone, online and cheque
Making withdrawals	Permitted* via telephone and online	Permitted via telephone*. Online transfers are permitted to another Santander account	Permitted* via telephone, online and cheque
Interest payment	Calculated daily and paid monthly	Calculated daily and paid monthly	Calculated daily and paid monthly
Can Santander change the interest rate?	Yes, these are variable rates. In the event of any change to your interest rates we will provide you with the required notice period as specified in your account's Terms and Conditions.		
Where can the latest interest rates be found?	For the latest interest rates, please contact your Relationship Team		
Additional Information	* Money can be transferred internally to another Santander account or externally to another bank or building society account.		

Please see overleaf for more deposit solutions

Notice & Time deposits accounts

	Corporate Notice	Time Deposits
Product Summary	Benefit from a higher interest rate than instant access accounts, providing the required notice period is given to make a withdrawal	Benefit from a fixed rate of interest which won't change during the term and is paid on maturity
Minimum opening deposit	GBP: £50,000. USD: Equivalent to £50,000 in US Dollars	GBP: £50,000. USD/ EUR: Equivalent to £50,000 in US Dollars or Euros
Available terms	35 Day Notice 95 Day Notice 180 Day Notice 365 Day Notice	35 Days up to 12 months
Currency	GBP and USD	GBP, USD and EUR
Opening and managing account	To open or give instructions relating to your account please contact your Relationship Team	
Making additional deposits	Permitted via telephone	Not permitted after initial deposit
Making withdrawals	Permitted* via email subject to providing the required notice period ±	Not permitted until end of term
Interest payment	Calculated daily and paid monthly	Calculated daily and paid on maturity ±
Can Santander change the interest rate?	Yes, these are variable rates. In the event of any change to your interest rates we will provide you with the required notice period as specified in your account's Terms and Conditions. The Corporate Notice account's required notice period must be provided to withdraw funds in the event of any change to your interest rate.	No, these are fixed rate accounts. The rate is fixed for the term of the Time Deposit.
Where can the latest interest rates be found?	For the latest interest rates, please contact your Relationship Team	
Additional information	<p>* Money can be transferred internally to another Santander account or externally to another bank or building society account.</p> <p>± If the maturity date or the withdrawal request notice period expiry falls on a Saturday, Sunday or bank holiday in England & Wales, then funds will be released on the next working day.</p> <p>We will contact you up to 14 days before your Time Deposit is due to mature to request maturity instructions. Where we do not receive maturity instructions we will roll the fund over to a new Time Deposit. The new Time Deposit will be for a term, at our discretion, of not less than 28 days and not more than 35 days, and at the interest rate prevailing on that day.</p>	