

Financing Trade Payments



We are committed to delivering a high standard of service to our customers. To enhance our service offering, we are pleased to be able to offer a referral to Pay4 who can provide access to additional sources of working capital to support SMEs achieve their growth ambitions.

Who is Pay4?

Pay4 provide an unsecured finance facility and online payment system rolled into one. They offer businesses credit limits between £50k and £500k and provides up to 120 days credit on every transaction. Pay4's product unlocks your working capital by providing you with a pre-approved, revolving credit facility which can be used to either settle your supplier invoices early to obtain discounts or to extend payment terms.

What makes Pay4 different?

Pay4's product is backed by trade insurance and is not secured against your personal or business assets. This means it can work alongside your existing bank facilities. The facility is separate to the underlying contract between you and your supplier and does not take title of goods, invoices or other assets. All transactions can be completed online which means there is no paperwork required when you make a payment to Pay4.

Pay4's product can support your growth by:

- Providing an additional source of SME funding
- Allowing negotiation of an early settlement discount with suppliers
- Helping to manage cash flows created by variance in trading cycles
- Allowing your business to offer extended terms to your customers
- Enabling you to tender for large contracts that would otherwise stretch your cash resources
- Bridging fixed asset purchases pending refinance
- Alleviating cash flow pressure when suppliers demand immediate payment and customers pay on extended terms

Pay4 can support your business alongside existing Santander Corporate & Commercial facilities where:

- Your overdraft is fully extended but you need more funding to support your growth
- Concentration risk prohibits your full debtor book from being financed in an Invoice Discounting facility
- Finance via Invoice Discounting, etc, is limited due to your sector i.e. Retail
- Your business is fully borrowed against its asset base but is still creditworthy

Who can Pay4 support?

- UK Limited companies and PLCs
- Any industry sector with UK or international suppliers
- Turnover of £2.5m + per annum
- Trading for 3+ years
- Profitable organisations with a capital base of over £200k
- Minimum payments to suppliers of £20k which can be made as a single invoice or as multiple invoices

Key Benefits

- **Pay as you use** – there are no set-up or non-utilisation charges, just a % charge for each transaction as and when you use the facility
- **Control and flexibility** – Pay4's facility can be used, repaid and reused to suit your business needs
- **Supports growth** – Eases cash flow pressure when taking on new business opportunities
- **Streamlines online transactions** – Making a payment is as straightforward as making a standard online payment

Please note that you will be entering into a contract directly with Pay4 and Santander UK Plc holds no responsibility for the provision of Pay4's products or services thereafter.

For more information please contact your local Relationship Director or visit:

 santandercb.co.uk

 **Santander**
Corporate & Commercial