

Deposit Accounts: Product Summary



Applicable to businesses with a turnover of £6.5m or above.

We understand that you need to maximise your interest when depositing your organisation's funds.

That's why with Santander Corporate and Commercial you'll have a dedicated Relationship Team, focused on providing you with a proactive and dependable service to help you choose from our comprehensive range of deposit accounts.

	Business Reserve	Currency Call	Client Deposits	Corporate Bonus	Corporate Notice	Time Deposits
Product Summary	Provides instant access to your funds whenever you need them	Provides instant access to your funds whenever you need them	Designated & undesignated options available, to manage your clients' funds	Instant access with an additional bonus for each month you don't make a withdrawal	Benefit from a higher interest rate than Business Reserve, providing the required notice period is given to make a withdrawal	Benefit from a fixed rate of interest which won't change during the term and is paid on maturity
Minimum opening deposit	£1	Equivalent to £50,000 in US Dollars or Euros	£10,000	£50,000	£50,000	GBP: £50,000. USD/EUR: Equivalent to £50,000 in US Dollars or Euros
Available terms	Instant access	Instant access	Instant access	Instant access	35 Day Notice 95 Day Notice 180 Day Notice 365 Day Notice	35 Days 2 months 3 months 6 months 12 months 18 months 24 months
Currency	GBP only	USD & EUR	GBP only	GBP only	GBP only	GBP, USD & EUR
Opening & managing account	To open or give instructions relating to your account please contact your Relationship Team					
Making additional deposits	Permitted via Telephone & Online	Permitted via Telephone. Online transfers are permitted from another Santander account	Permitted via Telephone, Online & Cheque	Permitted via Telephone & Online	Permitted via Telephone	Not permitted after initial deposit
Making withdrawals	Permitted* via Telephone & Online	Permitted via Telephone*. Online transfers are permitted to another Santander account	Permitted* via Telephone, Online & Cheque	Permitted* via Telephone & Online: A withdrawal rate will apply in any month where a withdrawal has been made	Permitted* via Telephone: Subject to providing the required notice period	Not permitted until end of term
Interest payment	Calculated daily & paid monthly	Calculated daily & paid monthly	Calculated daily & paid monthly	Calculated daily & paid monthly	Calculated daily & paid monthly	Calculated daily & paid on maturity ±
Can Santander change the interest rate?	Yes, these are variable rates. In the event of any change to your interest rates we will provide you with the required notice period as specified in your account's Terms and Conditions. For Notice accounts, the required notice period must be provided to withdraw funds in the event of any change to your interest rate.					No, these are fixed rate accounts. The rate is fixed for the term of the Time Deposit
Where can the latest interest rates be found?	For the latest interest rates, please contact your Relationship Team					
Additional Information	<p>* Money can be transferred internally to another Santander account or externally to another bank or building society account.</p> <p>± If maturity date falls on a Saturday, Sunday or bank holiday in England & Wales, then the maturity will take place on the next working day. We will write to you to request maturity instructions 14 days before your Time Deposit is due to mature.</p> <p>Where we do not receive maturity instructions we will roll the fund over to a new Time Deposit. The new Time Deposit will be for a term, at our discretion, of not less than 28 days and not more than 35 days, and at the interest rate prevailing on that day.</p>					

