

Coronavirus Business Interruption Loan Scheme (CBILS)



We are participating in the Coronavirus Business Interruption Loan Scheme (CBILS) to support small and medium sized businesses by providing access to a source of alternative finance if you are impacted by the coronavirus outbreak.

What is the CBILS?

The Coronavirus Business Interruption Loan Scheme (CBILS) is designed to help you in circumstances where you wouldn't normally meet our eligibility criteria.

This scheme is available for UK companies that have an annual turnover between £1,000 - £45 million.

Please be aware that this is a government backed guarantee scheme, which may allow you to borrow money in these circumstances. However, your business will always remain responsible for repayments of the whole (ie.100%) of the debt.

Is my business eligible?

There is an eligibility criteria for this scheme that needs to met. Please contact your Relationship Director for full details.

If we are unable to support you on our normal terms, you may be considered under the terms of the scheme.

To be eligible to be considered your business must :

- Be based in the UK, with a turnover of no more than £45 million per annum
- Operate within an eligible industrial sector - your Relationship Director will be able to confirm this with you or you can confirm this by visiting the British Business Bank website british-business-bank.co.uk

Features at a glance

Should you be eligible and accepted for a CBILS Product you will not:

- pay any arrangement fees on your product with us
- pay any interest for the initial 12 months

What are the costs?

Your Relationship Director will discuss with you the interest payment on your Loan or Overdraft, which will be confirmed to you in your Facility Letter.

The latest rates are also available from your Relationship Director.

Next steps

For next steps, please contact your Relationship Director who will talk to you about specific Overdraft and Loan options that may be available to you, or visit:

santandercb.co.uk

Please note that applications are subject to status and the right to decline any application is reserved.

ANY PROPERTY USED AS SECURITY, WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON THE LOAN.