

# Closed to sale products – Interest rates



Bank of England Base Rate is currently at 0.10% per annum (as of 19 March 2020 when Base Rate was changed from 0.25% per annum).

The gross rate is the interest rate we pay where no income tax has been deducted. Interest is calculated daily and paid monthly. AER stands for Annual Equivalent Rate and shows what the gross interest rate would be if we paid interest and added it to your account each year.

If you are unsure of the interest rate(s) applied to your account, please speak to your Relationship Team.

## Closed to sale – Current Accounts

**Interest rates from 1 September 2018 (unless otherwise specified)**

### Corporate Current Account Cash (Tiers 1 – 3)

Tier	Balance	Margin	Gross rate	AER
1	£0 and over	Variable	0.05%	0.05%
2	£0 and over	Variable	0.05%	0.05%
3	£0 and over	Variable	0.05%	0.05%

### Club and Charity Current Account (Monthly)

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

### Community Current Account (Monthly)

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

## Closed to sale – Current Accounts

Interest rates from 1 September 2018 (unless otherwise specified)

### Community Current Account Issue 2 (Monthly)

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

### Small Business Current Account

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

### Treasurer's Current Account

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

### Business Builder (Monthly)

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

### Business Client Current Account

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

### Business Current Account (£7.50, £12.50, £20, £40 fixed monthly fees) opened before 1 January 2013

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.10%	0.10%

### Business Everyday Current Account

Balance	Margin	Gross rate	AER
£0 and over	Variable	0.00%	0.00%

## Instant Access Deposit Accounts

Interest rates from 1 April 2020

### Instant Reserve

Balance	Margin	Gross rate	AER
£0 – £49,999	Variable	0.00%	0.00%
£50,000 and over	Base Rate – 0.25%	0.00%	0.00%

### Base Rate Beater

Balance	Margin	Gross rate	AER
£0 and over	Base Rate + 0.10%	0.20%	0.20%

### Business Centre Base Rate Beater

Balance	Margin	Gross rate	AER
£0 – £199,999	Base + 0.05%	0.15%	0.15%
£200,000 and over	Base + 0.15%	0.25%	0.25%

### Business Instant Access 2 Direct

Balance	Margin	Gross rate	AER
£0 – £49,999	Base – 0.75%	0.00%	0.00%
£50,000 and over	Base – 0.50%	0.00%	0.00%

## Closed to sale – Deposit Accounts

Interest rates from 1 April 2020

### Business Reserve Large

Balance	Margin	Gross rate	AER
£0 – £9,999	Variable	0.00%	0.00%
£10,000 – £49,999	Base – 2.00%	0.00%	0.00%
£50,000 – £99,999	Base – 0.50%	0.00%	0.00%
£100,000 – £199,999	Base – 0.40%	0.00%	0.00%
£200,000 and over	Base – 0.30%	0.00%	0.00%

### Business Reserve Small

Balance	Margin	Gross rate	AER
£0 – £3,999	Variable	0.00%	0.00%
£4,000 – £49,999	Base – 2.00%	0.00%	0.00%
£50,000 – £99,999	Base – 0.50%	0.00%	0.00%
£100,000 – £199,999	Base – 0.40%	0.00%	0.00%
£200,000 and over	Base – 0.30%	0.00%	0.00%

### Corporate Instant Access Deposit (M) Issue 1

Balance	Margin	Gross rate	AER
£0 and over	Base Rate + 0.10%	0.20%	0.20%

### Corporate Instant Access Deposit (A) Issue 1

Balance	Margin	Gross rate	AER
£0 and over	Base Rate + 0.30%	0.40%	0.40%

### Corporate Instant Access Deposit (M) Issue 3

Balance	Margin	Gross rate	AER
£0 and over	Base Rate + 0.20%	0.30%	0.30%

### Corporate Instant Access Deposit (M) Issue 5

Balance	Margin	Gross rate	AER
£0 and over	Base Rate + 0.30%	0.40%	0.40%

## Closed to sale – Deposit Accounts

Interest rates from 1 April 2020

### Business Reserve (M) (Launched Oct-2012)

Balance	Margin	Gross rate	AER
£0 and over	Base Rate – 0.10%	0.00%	0.00%

### Client Designated 2

Balance	Margin	Gross rate	AER
£0 and over	Base – 0.10%	0.00%	0.00%

### Commercial Instant Reserve Single Rate

Balance	Margin	Gross rate	AER
£0 – £1,999	Variable	0.00%	0.00%
£2,000 – £4,999	Base – 3.50%	0.00%	0.00%
£5,000 – £49,999	Base – 1.00%	0.00%	0.00%
£50,000 and over	Base – 0.45%	0.00%	0.00%

### Community Instant Reserve 3

Balance	Margin	Gross rate	AER
£0 – £1,999	Variable	0.00%	0.00%
£2,000 – £4,999	Base – 3.50%	0.00%	0.00%
£5,000 – £49,999	Base – 1.05%	0.00%	0.00%
£50,000 and over	Base – 0.35%	0.00%	0.00%

## Closed to sale – Deposit Accounts

Interest rates from 1 April 2020

### Direct saver

Balance	Margin	Gross rate	AER
£0 – £9,999	Base – 0.25%	0.00%	0.00%
£10,000 and over	Base + 0.50%	0.60%	0.60%

### Instant Reserve Issue 2

Balance	Margin	Gross rate	AER
£0 and over	Base – 0.40%	0.00%	0.00%

### Instant Reserve – Issue 3

Balance	Margin	Gross rate	AER
£0 – £49,999	Variable	0.00%	0.00%
£50,000 and over	Base – 0.20%	0.00%	0.00%

### Instant Reserve Issue 4

Balance	Margin	Gross rate	AER
£0 – £49,999	Variable	0.00%	0.00%
£50,000 – £249,999	Base – 0.20%	0.00%	0.00%
£250,000 and over	Base + 0.10%	0.20%	0.20%

### Instant Savings Issue 2

Balance	Margin	Gross rate	AER
£0 – £49,999	Variable	0.00%	0.00%
£50,000 – £199,999	Base – 0.20%	0.00%	0.00%
£200,000 and over	Base + 0.05%	0.15%	0.15%

### Instant Savings

Balance	Margin	Gross rate	AER
£0 – £19,999	Base – 2.00%	0.00%	0.00%
£20,000 and over	Base + 0.50%	0.60%	0.60%

### UKCB Instant Access Deposit Account 8 (BUS RESERVE)

Balance	Margin	Gross rate	AER
£0 and over	Base + 0.10%	0.20%	0.20%

## Closed to sale - Variable Rate Deposit Accounts

For interest rates on variable rate deposit accounts, please speak to your Relationship Team for further information.